Relationship Summary
PV Asset Management LLC
September 2026

PV Asset Management LLC is an investment adviser registered with the Securities and Exchange Commission. Investment advisory services and fees differ from brokerage services and fees and it is important for you to understand the differences. Investor.gov/CRS is a website providing free and simple tools to research firms and financial professionals, and which provides educational materials about investment advisers, broker-dealers, and investing.

We encourage you to ask us questions. We provide suggested questions to ask through this Relationship Summary, set off in text boxes from the content.

What investment services and advice can you provide me?

We offer investment advisory services to retail investors. Our principal service is portfolio management. We first meet with you to gain an understanding of your current financial situation, your short- and long-term goals, cash-flow needs, and your risk tolerance. We use this information to recommend a portfolio consistent with your individual circumstances.

We provide ongoing monitoring of client portfolios, and we conduct regular account reviews as part of our ongoing discretionary management. Reviews may also be triggered by changes in your financial situation (such as retirement, physical move, or inheritance), or in our sole judgment in connection with material market, economic, or political events.

We manage portfolios on a discretionary basis. When you give us discretionary authority, this means we don't need to call you before buying or selling securities in your account. We obtain discretionary authorization through our signed advisory agreement with you.

We have a minimum account size of $1 million, though we may choose to waive the minimum.

For more detailed information about our services, please request a copy of our Form ADV, Part 2A brochure. Our brochure can also be found here: https://adviserinfo.sec.gov/firm/brochure/344668

> *Given my financial situation, should I choose an investment advisory service? Why or why not?*
> *How will you choose investments to recommend to me?*
> *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

What fees will I pay?

Our fee is based on the market value of your assets under management with us. We charge an annual fee of 1.2%, which we may negotiate at our sole discretion. We bill our fee quarterly in advance, deducted directly from your custodial account. When we charge an asset-based fee, the more assets we manage, the more you'll pay in management fees. We therefore have a financial incentive for you to increase the assets we manage for you.

In addition to our advisory fees, you will pay fees charged by third parties for other services provided to you, including fees charged by your custodian and broker-dealer. Examples of costs you might pay include brokerage commissions, transaction fees, custodial fees, wire transfer and electronic fund fees. Mutual funds and exchange-trade funds charge internal management fees, which reduce the return of investments of time. We do not receive any portion of these charges; we are compensated only through our own advisory fees.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Our Form ADV, Part 2A (Item 5 and Item 12) contains more detailed information about fees and costs.

Help me understand how these fees and costs might affect my investments. If I give you $10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

***When we act as your investment adviser*,** we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means. Our primary conflict of interest is our receipt of asset-based fees. For example, if you asked us for a recommendation about paying down outstanding debt or making charitable contributions, versus keeping those funds in your account with us, we have a conflict of interest in making the recommendation because we earn more advisory fees when you keep more assets in your account.

The only direct revenue we receive is from the advisory fees you pay us. However, we have an incentive to recommend our clients use custodians we have institutional agreements with because we receive other benefits, such as access to research and technology services through our relationship with the custodian.

Our Form ADV, Part 2A contains detailed information about our conflicts of interest.

HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?

How might your conflicts of interest affect me, and how will you address them?

Our financial professionals receive variable compensation related to the number of clients served and total advisory fees generated. This creates a financial incentive to solicit and retain clients.

DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?

No. Visit Investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

As a financial professional, do you have any disciplinary history? For what type of conduct?

For more detailed information about our investment advisory services, or to request another copy of this Relationship Summary, please contact us at 520-833-0109. You may also visit the SEC's public disclosure website at www.adviserinfo.sec.gov.

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?